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FILED

UNITED STATES DISTRICT COURT  
DISTRICT OF NEW JERSEY

MAR 30 1998

Minutes of Proceedings

AT 8:30 .....  
WILLIAM T. WALSH  
CLERK

Office: Newark

Proceeding Date: 3-30-98

Judge : Bassler

Returnable Date: 02/23/98

Court Reporter: Walter Perini  
Other (s) : \_\_\_\_\_

Motion Filed : 01/16/98

Title of Case:

Docket # 2-97-cv-03496  
Arbitration--Yes\_\_\_ No\_X\_

WALSH SECURITIES IN v. CRISTO PROPERTY, Et al

## Appearances:

- (pla) WALSH SECURITIES IN  
-atty(s) MICHAEL CHERTOFF & ROBERT MAGNANINI, ESQ.  
of LATHAM & WATKINS, ESQS.
- (dft) CRISTO PROPERTY  
-atty(s) JOSEPH V. ~~SORRENTINO~~  
of MEISSNER, KLEINBERG & FINKEL, LLP  
RONALD RICHARD
- (dft) NATIONAL HOME  
-atty(s) MICHAEL D. ~~SCHOTTLAND~~ No APPEARANCE  
of SCHOTTLAND, MANNING & ROSEN, PC
- (dft) CAPITAL ASSETS  
-atty(s) RONALD L. REISNER  
of DRAZIN & WARSHAW, P.C.
- (dft) ROBERT SKOWRENSKI  
-atty(s) MICHAEL D. ~~ALESSIO~~ No APPEARANCE
- (dft) RICHARD CALANNI  
-atty(s) AUGUST W. FISCHER
- (dft) RICHARD DIBENEDETTO  
-atty(s) RICHARD ~~DIBENEDETTO~~ No APPEARANCE
- (dft) STANLEY YACKER  
-atty(s) LAWRENCE S. LUSTBERG  
of GIBBONS, DEL DEO, DOLAN, GRIFFINGER & VE  
JAMES I. O'HERN  
of GIBBONS, DEL DEO, DOLAN, GRIFFINGER & VE
- (dft) MICHAEL ALFIERI  
-atty(s) RICHARD ~~LLOYD FRIEDMAN~~ No APPEARANCE.  
of GIORDANO, HALLERAN & CIESLA, P.C.
- (dft) RICHARD PEPSNY  
-atty(s) MARK W. ~~CATANZARO~~ No APPEARANCE.

of LAW OFFICES OF MARK W. CATANZARO

- (dft) ANTHONY D'APOLITO  
-atty(s) ~~CHARLES JOHN ULIANO~~  
of CHAMLIN, ROSEN, CAVANAGH & ULIANO, PC  
KENNETH
- (dft) WILLIAM J. KANE  
-atty(s) ~~JOSEPH V. SORRENTINO~~  
of MEISSNER, KLEINBERG & FINKEL, LLP  
RONALD RICHARD
- (dft) CAPITAL ASSETS PROP  
-atty(s) RONALD L. REISNER  
of DRAZIN & WARSHAW, P.C.
- (dft) OAKWOOD PROPERTIES  
-atty(s) ~~JOSEPH V. SORRENTINO~~  
of MEISSNER, KLEINBERG & FINKEL, LLP  
RONALD RICHARD
- (dft) DEK HOMES OF NJ, IN  
-atty(s) ~~JOSEPH V. SORRENTINO~~  
of MEISSNER, KLEINBERG & FINKEL, LLP  
RONALD RICHARD
- (dft) NATIONS TITLE INS  
-atty(s) ~~JON C. MARTIN~~ No APPEARANCE  
of FOX, ROTHSCHILD, O'BRIEN & FRANKEL, LLP
- (dft) FIDELITY NATIONAL  
-atty(s) ~~JON C. MARTIN~~ No APPEARANCE  
of FOX, ROTHSCHILD, O'BRIEN & FRANKEL, LLP
- (dft) LAWRENCE CUZZI ——— TED DAMINO
- (dft) COMMONWEALTH LAND  
-atty(s) ~~DAVID R. KOTT~~ EDWARD FANNING  
of MCCARTER & ENGLISH
- (dft) COASTAL TITLE AGENCY ——— JAMES AARON & PAUL FARROW
- (dft) GARY GRIESER  
-atty(s) RONALD L. REISNER  
of DRAZIN & WARSHAW, P.C.
- (dft) ~~ROLAND J. PIERSON~~ ——— MATTHEW PODRACKY
- (crsdf) CAPITAL ASSETS  
-atty(s) RONALD L. REISNER  
of DRAZIN & WARSHAW, P.C.
- (crsdf) RICHARD CALANNI  
-atty(s) AUGUST W. FISCHER  
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- (crsdf) RICHARD DIBENEDETTO  
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- (crsdf) RICHARD PEPSNY  
-atty(s) MARK W. CATANZARO  
of LAW OFFICES OF MARK W. CATANZARO
- (crsdf) CAPITAL ASSETS PROP  
-atty(s) RONALD L. REISNER  
of DRAZIN & WARSHAW, P.C.
- (crsdf) GARY GRIESER  
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(crscl) GARY GRIESER  
-atty(s) RONALD L. REISNER  
of DRAZIN & WARSHAW, P.C.

(cntdf) WALSH SECURITIES IN  
-atty(s) MICHAEL CHERTOFF  
of LATHAM & WATKINS, ESQS.  
MICHAEL CHERTOFF  
of LATHAM & WATKINS, ESQS.

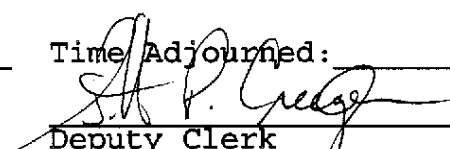
Nature of Proceedings:

Notice of MOTION |to stay all proceedings| by STANLEY  
YACKER, |Motion hearing set for 2/9/98 on [33-1] motion|;  
w/cert. of serv. (Brief/PO Subm)

Notice of MOTION |to stay all proceedings by granting an  
extension of time to answer| and |to stay all discovery|  
by CRISTO PROPERTY, WILLIAM J. KANE, DEK HOMES OF NJ, INC,  
OAKWOOD PROPERTIES, |Motion hearing set for 2/23/98 on  
[35-1] motion, set for 2/23/98 on [35-2] motion|; w/cert.  
of serv. (Brief/PO Subm)

Adjourned To: 3-16-98 Time Commenced: 3:30

Time Adjourned: \_\_\_\_\_

  
Deputy Clerk

Disposition:

COURT INDICATED

DECISION RESERVED

OPINION & ORDER TO BE FILED.